MAQUOKETA MUNICIAPL ELECTRICY UTILITY BOARD OF TRUSTEES

CITY HALL COUNCIL CHAMBERS

April 21, 2026

Present: Jan Kahler, Aaron Eltrich, and Megan Andresen

Absent: Robert Herring and Abby Gehl

Chairperson Kahler called the meeting to order at 4:36 p.m.

Motion by Eltrich and seconded by Andresen to approve the agenda. All Ayes

Motion by Eltrich and seconded by Andresen to approve the minutes. All Ayes

Discussion took place on Resolution 2026-1, a resolution approving the updated master agreement between the City of Maquoketa and the Maquoketa Municipal Electric Utility. Manager Krogman reported that he and Josh reviewed and updated the agreement. Two changes were made: the folder inserter was removed from the agreement, as the City purchased their own; and the insurance language was updated to reflect that MMEU now carries its own insurance policy, with the agreement specifying that the City Hall building is on the City's policy and that MMEU shares that cost. The agreement governs cost-sharing arrangements for City Hall and shared services between Public Works and the utilities. The City Council approved the updated agreement the previous evening. Motion by Eltrich and seconded by Andresen to approve Resolution 2026-1. All Ayes by Roll Call.

Discussion took place on the 2025 annual audit. Manager Krogman reported that he and Administrative Clerk Budde met with the auditors from Sikich a couple of weeks prior. This was the second year with Sikich, who also conducts the City's audit. The audit process was smooth. The auditors issued a clean opinion, found no issues of non-compliance, and identified no material weaknesses in internal controls. One journal entry required a correction due to account number confusion; this was the only adjustment made. Board members were encouraged to review the written report and contact the auditors directly with any questions.

Discussion took place on approval of the claims. Detailed discussion on the following: two insurance claims were presented: property insurance and breakdown insurance for the engines, totaling $216,000 against a budget of $222,000, coming in slightly under budget. The franchise fee was noted as higher than typical due to increased March revenue, as the February bill was due March 3, resulting in more payments received in March. A truck repair for Truck No. 19 re-hosing was included at approximately $17,000. Motion by Eltrich and seconded by Andresen to approve the claims as submitted. All Ayes by Roll Call.

Manager Krogman presented the monthly budget report. Total revenue through March was $2.5 million, running approximately $93,000 short of projections due to a capacity payment that was not received until April, a timing issue only. Purchased power through the end of March totaled $1.4 million. Total expenditures including purchased power were $2.2 million. Budget performance was reported as on track.

Manager's Reports

Matt Buck, Distribution Superintendent, reported that crews have been working on inspection fixes, new construction, and tree trimming, which is now complete. A couple of small outages occurred due to older equipment and wire issues, with repairs being made as they arise. A long-standing nitrogen leak on the substation transformer, estimated to have persisted for approximately 15 years, was successfully repaired by welding new manhole covers over the existing ones, stopping the leak.

AJ Bowman, Power Plant Superintendent, reported that crews are performing spring maintenance, including preparing engines for summer operations, opening the additional radiator section, and cleaning drain back tanks on the cooling towers. A water line on one engine rusted out and is currently being repaired. Staff also primed and repainted the substation transformer while it was de-energized, as the unit is approximately 25 years old and showing signs of rust.

Chris Krogman, General Manager, reported that MMEU is co-sponsoring the City of Maquoketa's spring cleanup. MMEU sponsored 50 large appliance pickup tags; approximately 12 remain available. A trailer will be on site May 18 through 20 to accept small electronics with cords, excluding televisions and screens. Tech Pirates, a local business, is available to pick up televisions and screens. Manager Krogman also reported that the skid loader, which had previously appeared to sell on GovDeals for approximately $65,000 due to first-time bidders running the price up, did not result in a completed sale. The loader was relisted and sold for $31,000; the buyer picked it up on April 20, 2026, consistent with original value expectations and approximately $6,000 above trade-in value. Manager Krogman noted he will be attending the WPPI EC meeting and WPPI Board meeting on Wednesday and Thursday.

Board Member Reports

Board Member Andresen reported that Power Plant Superintendent Bowman will be giving a facility tour to her college environmental science class on April 30, 2026, and expressed appreciation for the opportunity.

Motion by Eltrich and seconded by Andresen to adjourn the meeting. All Ayes. The meeting adjourned at 4:48 p.m.

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Jan Kahler, Chairperson

ATTEST:

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Megan Andresen, Secretary