UTILITY BOARD OF TRUSTEES
CITY HALL COUNCIL CHAMBERS
OCTOBER 23, 2024

Present: Jan Kahler, Megan Andresen, Abby Gehl, and Robert Herring
Absent: Aarron Eltrich

Chairperson Kahler called the meeting to order at 4:32 p.m.

Motion by Herring and seconded by Herring to approve the agenda. All Ayes

Motion by Herring and seconded by Andresen to approve the minutes. All Ayes

Discussion and review of the proposed Budget for the Calendar Year 2025. Manager Krogman highlighted some key line items driving the proposed budget, such as comparison to last year when the sale of the transmission line was a factor, purchase power, changes to sales tax because of the new franchise fee, and capacity payments including Plant 2 capacity for revenue. For expenditures, some key line items include transformer for upcoming projects, keeping up with distribution inventory, improvements at the distribution shop and possible carry over for the Power Plant 2 project.

Discussion was held on transferring additional fund to the Vehicle Reserve Fund for the purchase of a new F250 truck in 2025. Manager Krogman explain MMEU is looking at replacing what is called the plow truck for the Power Plant in 2025, but with the increase of vehicle cost in recent years, the annual saving transfer to the vehicle have be short to cover the price difference. Manager Krogman asked the board about approving an additional fund transfer from the Power Plant operating expenditures to the Vehicle Reserve Fund now in 2024 of $37,000 to place for the purchase in 2025. Motion by Andresen and seconded by Gehl to make an addition fund transfer in the amount of $37,000 from operating to the Vehicle Reserve Fund. All Ayes by Roll Call.

Motion by Gehl and seconded by Herring to approve the claims as presented.
All Ayes by Roll Call.

Budget discussions were held and Manager Krogman briefly went over the current standing of the 2024 budget numbers.

Manager Reports were presented.
Matt Buck – noted that crews worked on repair of some underground & a transformer that went bad on 10/20/2024. The shared meter tech from WPPI was here doing some infrared testing on MMEU's system.
AJ Bowman – Power Plant crews have been busy winterizing the equipment and the last CAT enclosure was painted.
Leesa Budde – Public Power Week was celebrated by MMEU at the farmer's market on 10/8/2024 and it went really well and had a nice turn out.

Chris Krogman – Informed the board that MMEU is in the process of searching for a new auditor for 2024, as our current auditor as let us know that they will no longer being municipality audits. Also reminded the board the November board meeting will be on 11/20/2024 and it will include the public hearing for Budget for 2025.

Motion by Andresen and seconded by Herring to adjourn. All ayes to adjourn the meeting at 4:58 p.m.

ATTEST:

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Megan Andresen, Secretary Jan Kahler, Chairperson